CURRICULUM VITAE

Name: Peter Robin Gunn

Date of Birth: 1st August 1952

Marital Status: Married with three adult children.

Citizenship: New Zealand and Britain

Education:

Bachelor of Science (Geology) - Otago University.

- Post Graduate Diploma Mining, Mineral Processing and Geology Otago University.
- Master of Science (Hons) Coal Geology (incomplete) Course work complete, Thesis topic – "Naturally Coked coals of the Collinsville Newlands Area" Wollongong University.
- Diploma in Advanced Management New Zealand Institute of Management 1991.

Membership of Professional Institutes:

Member of the Australasian Institute of Mining and Metallurgy (AusIMM)

Career Details:

Joined the coal industry in 1979 as an exploration geologist, progressed to export marketing manager and since 1993, was the managing director of CMS Limited (NZ) and Coal Marketing International (Aust) Pty Ltd. Both companies specialize in coal marketing advice, coal sourcing advice, coal mine evaluation, coal mine development, expert witness for coal based arbitration and coal trading.

Fields of Special Competence include:

- Marketing of coking coal, specialty coals, and thermal coal.
 - this requires knowledge of the various markets and the possible uses of coal
 - Markets that I have assessed include Indonesia, China, Japan, Vietnam, Australia, Canada, Kazakhstan, Madagascar, Mongolia, New Zealand, Russia, Poland, Czech Republic, United Kingdom, USA and Ukraine
 - Aspects of marketing include advice on pricing, assessment of coal quality from the various coal deposits / mining countries and its marketability in the various markets
- Assessment of mineral properties.
 - Reviewed underground coal mines, coal deposits and open-cut coal mines.

- Reviews included assessment of the resources and reserves available, the quality of the coal and its washability, development of product specifications and marketing potential and pricing of the product coal.
- o Familiar with ASTM standards for sampling and testing of coal
- Coal contract negotiations.
 - This includes all aspects of the negotiations, including sourcing for buyers and suppliers
 - Requires knowledge of the properties of coal from the various mining regions and the coal properties required by the market into which the coal can be sold
 - Negotiated and concluded a major supply contract to a NZ cement company on behalf of a private NZ coal mining company in September 1994. This involved negotiating a 5 year + 5 year coal supply agreement. At the same time a back to back transportation (barging and trucking) agreement was drawn up.
 - Negotiated a supply agreement with an Indian coal trading company and an Indonesian supplier for low calorific coal in 2004
 - Negotiated a supply agreement between Marubeni of Japan and Indonesian provider of low calorific value thermal coal 2006.
 - Negotiated the supply and price for a trial shipment of Indonesian coking coal to Noble (international coking coal trader) in December 2013.
 - o Currently negotiating on-going supply contracts with the Indonesian producer of coking coal.
- Coastal barging/shipping contract negotiation and administration.
 - Familiar with need for barging and shipping where contract is on CNF basis
- Coal quality control
 - o Requires knowledge of the properties of coal, including external factors that affect the quality of coal, how it is sampled and assessed
- Conceptual coal preparation
- Coal geology, prospect assessment and development.
 - Assessment of the geological potential of various thermal coal deposits in Kalimantan for clients.
- Valuation of mines and prospects.
 - o The inspection and conducting due diligence of the mines, development of a mining concepts, evaluation of the cost of mine development, mining, trucking and barging of the coal up to the point of sale.

- Valuation of a coal deposit in central Kalimantan for listing on the Hong Kong stock exchange
- Valuation of most coal companies in Indonesia for Banks or on behalf of potential buyers.
- Restructuring of government run coal mines, especially in former Eastern Block countries, China and Vietnam

Other Activities

- Managing Director and major shareholder of Megajoule Mining Pty Ltd. an Australian coal mining company holding a licence over some 9 million tonnes of open-cut and underground thermal coal reserves
- Managing Director of Carbon Solutions HK Limited, a company setup to service the Emerging Asian market.
- Director of PT. Total Sinergy International (Indonesia), a coal technology company.
- Chief Technical Officer of Agritrade Resources Limited (Hong Kong).

Experience as Expert Witness

- Provided expert assistance in 5 court/arbitration proceedings in which disputes as to quality of coal arose.
- Appeared as expert witness in 4 of the 5 proceedings.
- Appeared as an expert witness in a Singapore High Court case in July and September 2013.
- Most recent case was for an arbitration in Singapore in November 2014, in which damages were awarded to the Plaintiff and my role was to provide an estimate of the quantum of damages.