

BOB LOW SIEW SIE – Resume

Bob Low Siew Sie is the founder and Principal Consultant of Bob Low & Co., Public Accountants Chartered Accountants of Singapore.

Professional Qualifications

- Bachelor of Law (2nd class lower) University of London – 1985. Was a Bar student with Lincoln Inn. Due to practice commitment forgo Bar Exam.
- Qualified as an UK Chartered Certified Accountant in 1974. Practising member of the Institute of Certified Public Accountant of Singapore since 1984, now known as Chartered Accountants (Singapore).
- Approved Company Auditor and Liquidator since 1984.
- 32 years of experience as a Practising Public Accountant.

Previous Commercial Experiences

- More than 6 years exposure in senior capacity in the commercial sector and have held positions as:-
 - a. Group Accountant for a major timber / investment group
 - b. Operations Manager / Company Secretary of a Singapore subsidiary of a Malaysian listed co.
 - c. Finance & Administration Manager for Gammon Construction & Civil Engineers Singapore, an established & reputable civil engineers and contractors which is a subsidiary of a listed company in HongKong.

Professional Training

- Have formal training under UK trained Chartered Accountants with the Big 4 CPA firms, namely: Ernst & Young, Singapore, KPMG Peat Marwick, Singapore, Coopers & Lybrand, Singapore and Hong Kong and Price Waterhouse, Singapore.
- Obtained professional accounting qualification as well as postgraduate experience while with these firms.

Professional Memberships

- Fellow Member of ISCA (Institute of Singapore Chartered Accountants);
- Fellow Member of ACCA (UK);
- Fellow Member of the Certified Public Accountants – Australia
- Fellow Member of Insolvency Practitioners Association of Singapore;
- Accredited Tax Adviser with the Singapore Institute of Accredited Tax Professionals;
- Member of the Singapore Institute of Directors;
- Member of The Chartered Institute of Arbitrator – Hong Kong & UK;
- Member of the Singapore Academy of Law;
- Past Audit Committee Member in a focus group on the Audit Committee Guidance Committee (ACGC was established by the Monetary Authority of Singapore, Singapore Exchange Ltd and Accounting and Corporate Regulatory Authority);
- Member of the Australia Water Association;
- Past member of the following committees of the Institute of Singapore Chartered Accountants (formerly known as Institute of Certified Public Accountants Singapore):
 - a. Auditing Practices Committee
 - b. Regulatory Review Requirement Committee

- c. Taxes & Levies Committee
- d. Accounting Standards Committee
- e. A scrutineer for several years during election of members to council of the Institute;
- Past council member of Singapore Institute of Arbitrators and current member;
- Past Panel member of the Inquiry Committee of the Public Accountants Board and
- Sat on Products & Task Force Committee and the Finance Committee of the National University of Singapore Society (NUSS)

Professional Expertise / Experience

- FORENSIC ACCOUNTING – involving major joint venture partners in Singapore and Indonesia. Uncovered irregularities and assisted in settlement between both JV partners.
- ACTED AS REPORTING ACCOUNTANTS – pursuant to Section 199 (5) Companies Act Cap. 50 for directors to investigate and report on accounting and financial irregularities (Court appointment).
- LIQUIDATOR FOR MANY COMPANIES – including a major Japanese group in the oil refinery and trading industry with book assets well in excess of S\$20 million (1992 – 94) (Court appointment).
- PARTAKE IN NUMEROUS CORPORATE RECOVERY WORK - for companies including an IT group with book assets of more than S\$20 million and liabilities of about S\$40 million (Court appointment).
- ACTED AS RECEIVER / MANAGER FOR DIVERSE CORPORATIONS - to achieve resolution of partnership dispute as well as to facilitate bank recovery action in mortgagee's sale.
- PROVIDED LITIGATION SUPPORT ON A CASE involving Damages Quantification for breaches of contracts.
- PROVIDED ASSURANCE SERVICE as well as perform transaction audit for specific assignment including improving internal control system.
- TAX AGENT as well as corporate secretarial agent.
- MANAGEMENT CONSULTANT for placement of middle management and provision of ad hoc consultancy services to companies experiencing temporary difficulty & accounting support.
- ASSIST CLIENTS IN BUSINESS PLANNING, corporate strategy for growth and sustainability as well as business succession planning.
- PROVIDE SUPPORT SERVICES TO NEW START UPS especially by foreigners, including PR, EP, work permit application liaising with Government departments, accounting and legal services (assisted by associates) application for tax incentives.
- PROVIDE CONSULTANCY SERVICES in the area of project evaluation, financial planning & M & A for SME.
- ASSIST CLIENTS on rescue and restructuring exercise, in conjunction with their management and corporate finance team as well as legal advisers.

MAJOR ASSIGNMENTS:

1. Corporate Recovery assignments – successfully realised assets and paid close to 30 cts to a \$1 book liabilities (against original estimate of 5 cts to a \$1) for an IT home grown group.
2. Judicial Manager for a leading piling engineering contractor and successfully rehabilitated the company. Averted winding up of this company (Bandung Piling & Civil Engineering Pte Ltd).
3. Judicial Manager and subsequently as Scheme Manager for Hong Lai Huat Construction Pte Ltd, a subsidiary of PDC Corp Ltd (listed company on SGX main board). Was

discharged sometime in August 2006 when the scheme of arrangement was successfully completed. The parent company's share was re-listed and now trading actively.

4. Also acted as Scheme Manager for Hi-tek Construction Pte Ltd. Scheme was successfully completed. Company is now on the road to recovery.
5. Involved in two due diligence (DD) assignments. One in Bandung, Indonesia and the other in Chongqing, Sichuan on behalf of two groups of investors. The latter group is still an investor after several years now.
6. Successfully completed restructuring of L&M Group Investments Ltd now known as Seroja Investments Limited (a listed company on the main board) with more than 100 subsidiaries & associated companies spread across several countries. With the RTO (Reverse Take Over), the Company was relisted on 17 August 2009. The company enjoyed a good reception from investors with compliance placement price at 20 cents per share and first day high was 81 cents, a 305% increase from placement price.
7. Currently Receiver & Manager of L&M Geotechnic Pte Ltd and realized proceeds way above original estimates.
8. Assisting in contentious Estate matters involving different groups of beneficiaries.
9. Professional services rendered in connection with the issuance of Auditor's Certification for compliance with investment criteria on building and civil works and plant and machinery as stipulated by JTC for the purpose of lease application of Land & Buildings in Tuas (Jurong Industrial Estate) and Major Exporter Scheme under the GST regime.

- **CURRENT INDEPENDENT DIRECTORSHIP**

1. LH Group Limited (Listed on SGX) – Lead ID and AC Chairman;
2. China Hongcheng Holdings Limited (Listed on SGX) – Lead ID and AC Chairman;
3. Interra Resources Limited (Listed on SGX) - Lead ID and AC Chairman;

(NB: Resigned from 3 listed companies on SGX during the past 5 years.)